



To the Members of,

**M/S ADAM VACATIONS PRIVATE LIMITED**

**Report on the standalone Financial Statements**

**Opinion**

We have audited the accompanying Standalone financial statements **M/s ADAM VACATIONS PRIVATE LIMITED** which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the Returns for the year ended on that date audited by the branch auditors of the Company's branches located at (location of branches)].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit/loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the Financial Statements and Auditor's Report thereon**

*The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.*

*We have nothing to report in this regard.*



## Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

## Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.*

*Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.*

*(c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.*





*(d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.*

*(e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.*

#### **Other Matter**

Our opinion is not modified in respect of all other matters.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, not applicable on this company as its a small company. A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us. The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.
- b. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us.



- c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the company is maintaining adequate Internal financial control.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i The Company does not have any pending litigations which would impact its financial position.
  - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For

**Surendra Chaudhary & Associates**  
**Chartered Accountants**  
**Firm Regn.No. 037655N**



**Surendra Prasad Chaudhary**  
**Proprietor**

**M. No.559451**

**Place: New Delhi**

**Date: 30/08/2023**

**UDIN:**

# ADAM VACATIONS PRIVATE LIMITED

REGD OFFICE: PROPERTY NO -602, C-1 WARD NO. 3 SECOND FLOOR MEHRAULI NEAR BHUIYA CHOWK DELHI-110030

PHONE No: - 9015515639, EMAIL: - barun@adamvacations.com

CIN: U74140DL2009PTC188085

## BALANCE SHEET AS AT 31ST MARCH, 2023

Sr. No.	PARTICULARS	Note No.	31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
I	<b>EQUITIES AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share Capital	2	1,000	1,000
	(b) Reserves and Surplus	3	98,412	36,075
	(c) Money Received against Share Warrants		-	-
			99,412	37,075
2	<b>Share Application Money pending allotment</b>		-	-
3	<b>Non-current liabilities</b>			
	(a) Long Term Borrowings	4	27,330	28,513
	(b) Deferred tax liabilities (Net)	10	130	154
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
			27,460	28,667
4	<b>Current liabilities</b>			
	(a) Short-Term Borrowings	5	-	-
	(b) Trade payables	6	-	-
	(i) Total Outstanding dues of MSME		-	-
	(ii) Total Outstanding dues of creditors other than MSME		319,980	1,211
	(c) Other current liabilities	7	91,880	36,477
	(d) Short-term provisions	8	2,395	12,646
			414,256	50,334
	<b>Total</b>		<b>541,128</b>	<b>116,076</b>
II	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	9	318,724	68,820
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
			318,724	68,820
	(b) Non-current investments		840	-
	(c) Deferred tax assets (net)	10	-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
			840	-
2	<b>Current assets</b>			
	(a) Current investments	11	-	-
	(b) Inventories		-	-
	(c) Trade receivables	12	635	-
	(d) Cash and Bank Balances	13	63,568	3,359
	(e) Short-term loans and advances	14	123,420	30,200
	(f) Other current assets	15	33,941	13,696
			221,564	47,256
	<b>Total</b>		<b>541,128</b>	<b>116,076</b>

Significant accounting policies  
Notes to the Accounts

1  
2-20

As per our report of even date attached  
**FOR SURENDRA CHAUDHARY & ASSOCIATES**  
Chartered Accountants  
FRN - 037655N

**CA Surendra Prasad Chaudhary**  
Proprietor  
M.No. - 559451  
Place : New Delhi  
Date : 30.08.2022  
UDIN:



**For & on Behalf of Board of Directors**  
**ADAM VACATIONS PRIVATE LIMITED**

*Barun Kumar*  
**BARUN KUMAR**  
Director  
DIN: 07958030

*Kritik Kumar*  
**KRITIK KUMAR**  
Director  
DIN: 07958042





# ADAM VACATIONS PRIVATE LIMITED

REGD OFFICE: PROPERTY NO -602, C-1 WARD NO. 3 SECOND FLOOR MEHRAULI NEAR BHUIYA CHOWK DELHI-110030  
PHONE No: - 9015515639, EMAIL: - barun@adamvacations.com  
CIN: U63090DL2017PTC326952

## STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

Sr. No.	Particulars	Note No.	31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
I	Revenue from operations	16	1,712,877	449,417
II	Other income	17	2,066	202
III	<b>Total Income (I+II)</b>		<b>1,714,943</b>	<b>449,619</b>
IV	<b>Expenses</b>			
	(a) Cost of Material Consumed		-	-
	(b) Cost of Tickets		24,900	-
	(c) Changes in inventories of Finished goods Work in progress and Stock in trade		-	-
	(d) Employee benefits expense	18	592,057	187,710
	(e) Finance costs	19	4,445	3,057
	(f) Depreciation and amortisation expense	9	7,408	8,316
	(g) Other expenses	20	1,021,965	224,398
	<b>Total Expenses</b>		<b>1,650,775</b>	<b>423,481</b>
V	<b>Profit/ (Loss) before exceptional &amp; extraordinary items and tax (III-IV)</b>		64,168	26,138
VI	Exceptional Items		-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>		64,168	26,138
VIII	Extraordinary Items		-	-
IX	<b>Profit/(Loss) before Tax (VII-VIII)</b>		64,168	26,138
X	<b>Tax Expense:</b>			
	(a) Current Tax		1,855	7,610
	(b) Deferred Tax		(24)	(233)
	(c) Tax- Earlier Years Tax Difference		-	-
XI	<b>Profit/(Loss) for the period from Continuing Operations (IX-X)</b>		<b>62,337</b>	<b>18,761</b>
XII	<b>Profit/(Loss) from discontinuing operations</b>		-	-
XIII	Tax Expense for discontinuing operations		-	-
XIV	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>		-	-
XV	<b>Profit/(Loss) for the period (XI+XIV)</b>		<b>62,337</b>	<b>18,761</b>
XVI	<b>Earnings per equity share</b>			
	Basic		6	2
	Diluted		6	2

Significant accounting policies  
Notes to the Accounts

1  
2-20

As per our report of even date attached  
**FOR SURENDRA CHAUDHARY & ASSOCIATES**  
Chartered Accountants  
FRN - 037655N

**CA Surendra Prasad Chaudhary**  
Proprietor  
M.No. - 559451  
Place : New Delhi  
Date : 30.08.2022  
UDIN:



**For & on Behalf of Board of Directors**  
**ADAM VACATIONS PRIVATE LIMITED**

**Barun Kumar**  
BARUN KUMAR  
Director  
DIN:07958030



**Kritik Kumar**  
KRITIK KUMAR  
Director  
DIN: 07958042

## ADAM VACATIONS PRIVATE LIMITED

REGD OFFICE: PROPERTY NO -602, C-1 WARD NO. 3 SECOND FLOOR MEHRAULI  
NEAR BHUIYA CHOWK DELHI-110030

### NOTES FORMING PART OF THE FINANCIAL STATEMENT

#### 1. Corporate Information

The Company was incorporated at National Capital Territory of Delhi on December 8, 2017 to carry on business and profession of Tour & Travels agency & consultancy services.

#### 2. Significant Accounting Policies

##### 2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the companies act, 2013 read with Rule 7 of the Companies (Accounting Standards) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act)/Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

##### 2.2 Use of Estimate

The preparation of financial statement of the company is in conformity with Generally Accepted Accounting principles require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date for the Financial Statement and the results of operations during the reporting period. Although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates.

##### 2.3 Tangible Fixed Assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

##### 2.4 Depreciation and amortisation

Depreciation on all fixed assets is provided on the written down value method at the rates specified in Schedule II to the Companies Act, 2013 or at the rate arrived at on the basis of the balance useful life of the assets best on technical evaluation/revaluations of the related assets, whichever is higher.

##### 2.5 Inventories

The inventory has been valued as per "Retail Method" of AS-2 (Valuation of inventory).

##### 2.6 Intangible Assets

The intangible assets (Computer Software acquired for internal use) are capitalized in accordance with the relevant Accounting Standard. The cost of such assets is amortized on written-down value method. The carrying value of the capitalized software costs is reviewed at each Balance sheet date.



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Kritika





## 2.7 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of profit and loss except in case of revalued assets.

## 2.8 Revenue Recognition

### 2.81 Income from Sales of Goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude GST sales tax and value added tax.

### 2.82 Income from Supply of Services

Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognised over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognised when probable.

Revenues from maintenance contracts are recognised pro-rata over the period of the contract.

### 2.83 Income from Other Sources

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

## 2.9 Foreign Currency Transactions and Translations

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the applicable exchange rate on date of the transaction.

## 2.10 Employee benefits

Employee benefits include provident fund and employee's state insurance Defined contribution Plans The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made. However the company is not covered under EPF/ESIC as on Balance Sheet date.

## 2.11 Borrowing Cost

Borrowing Costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying assets is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charges to revenue.

## 2.12 Earnings per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity Shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential



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equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average-number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

### 2.13 Taxes On Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax are measured based on tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.



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# ADAM VACATIONS PRIVATE LIMITED

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PHONE No: - 9015515639, EMAIL: - barun@adamvacations.com

CIN: U74140DL2009PTC188085

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31.03.2023

## NOTE-2

SHARE CAPITAL	31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
<b>AUTHORISED SHARE CAPITAL</b>		
<b>Equity Shares</b>		
10000 Equity Shares of Rs.10/- each	1,000.00	1,000
<b>Preference Shares</b>		
Pref. Shares	-	-
	1,000.00	1,000
<b>ISSUED, SUBSCRIBED AND PAID UP CAPITAL</b>		
10000 Equity Shares of Rs, 10/- each (with voting rights)	1,000.00	1,000
	1,000.00	1,000

### (a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period: (in Hundreds)

Particulars	31st March 2023		31st March 2022	
	Number	(₹) in Hundreds	Number	(₹) in Hundreds
<b>Authorised Share Capital</b>				
Opening balance	10,000.00	1,000	10,000.00	1,000
Additions	-	-	-	-
Closing balance	10,000.00	1,000	10,000.00	1,000
<b>Issued, subscribed and fully paid up</b>				
Opening balance	10,000.00	1,000	10,000.00	1,000
Shares issued / Bonus shares issued	-	-	-	-
Shares bought back	-	-	-	-
Closing balance	10,000.00	1,000	10,000.00	1,000
<b>Preference Shares with voting rights</b>				
Opening Balance	-	-	-	-
Add: Fresh Issue	-	-	-	-
Closing Balance	-	-	-	-

### (b) Terms/rights attached to Equity Shares

The company has only one class of Equity Shares at par value of Rs. 10/- per share. All these shares have same rights and preferences with respect to payment of dividend, repayment of capital and voting.

In event of liquidation the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

### (c) Disclosure of shareholding of Promoters :

Name of Promoter	31st March 2023		31st March 2022		% Change during the year
	Number	Percentage	Number	Percentage	
BARUN KUMAR	5,000	50.00%	5,000	50.00%	0.00%
KRITIK KUMAR	5,000	50.00%	5,000	50.00%	0.00%
<b>Total</b>	<b>10,000</b>	<b>100.00%</b>	<b>10,000</b>	<b>100.00%</b>	<b>0.00%</b>

### (d) Details of shareholders holding more than 5% shares in the company:

Equity Shares with voting rights	31st March 2023		31st March 2022	
	Number	Percentage	Number	Percentage
BARUN KUMAR	5,000	50.00%	5,000.00	50.00%
KRITIK KUMAR	5,000	50.00%	5,000.00	50.00%



*Barun Kumar*  
*Kritik Kumar*





(e) Change in capital for the period of 5 yrs immediately preceding the date as at which the Balance Sheet is prepared due to :-

Particulars	Year (Aggregate No. of Shares)				
	31.03.2018	31.03.2019	31.03.2020	31.03.2021	31.03.2022
<b>Equity Shares :</b>					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

	31st March 2023	31st March 2022
	(₹) in Hundreds	(₹) in Hundreds
(f) Arrears of Dividend	Nil	Nil
(g) No. of shares reserved for issuance	Nil	Nil
(h) Details of calls unpaid	Nil	Nil
(i) Details of forfeited shares	Nil	Nil

**NOTE-3**

RESERVES & SURPLUS	31st March 2023	31st March 2022
	(₹) in Hundreds	(₹) in Hundreds
<b>Securities premium account</b>		
Balance as per the last financial statements	-	-
Add: Amount received during the year	-	-
Closing Balance	-	-
<b>Surplus in Statement of Profit and Loss</b>		
Opening Balance	36,075.08	20,482.49
Add: Profit & Loss For current year	62,336.61	18,761.04
Less : Deferred Tax Liability	-	-
Less : Depreciation Adjustment	-	(11.32)
Less : TDS Receivable	-	-
Less : Self Assessment Tax	-	(3,157.10)
Closing Balance	98,411.69	36,075.12
<b>Closing balance in Reserves &amp; Surplus</b>	<b>98,411.69</b>	<b>36,075.12</b>

**NOTE - 4**

Long Term Borrowings	31st March 2023	31st March 2022
	(₹) in Hundreds	(₹) in Hundreds
<b>Secured Loans</b>		
<b>From Banks</b>		
-PNB Housing Finance Loan	27,330.31	28,513.30
<b>Unsecured Loans</b>		
<b>From Bank</b>		
-RBL Bank (MSME Loan)	-	-
	<b>27,330.31</b>	<b>28,513.30</b>

**NOTE -5**

Short Term Borrowings	31st March 2023	31st March 2022
	(₹) in Hundreds	(₹) in Hundreds
<b>Secured Loans</b>		
<b>From Banks</b>		
<b>Unsecured Loans</b>		
<b>From Bank</b>		
<b>From Directors &amp; Relatives</b>		



*Barun Kumar*



## NOTE - 6

Trade Payables		31st March 2023	31st March 2022
		(₹) in Hundreds	(₹) in Hundreds
<b>Trade Payables</b>			
As per Annexure-1		319,980.39	1,210.78
		<b>319,980.39</b>	<b>1,210.78</b>

## Annexure-1

b. Trade Payable ageing Schedules						31st March 2023
						(₹) in Hundreds
Particulars		Outstanding for following periods from due date of payment				TOTAL
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME - Undisputed		0.00	0.00	0.00	-	0.00
(ii) Others - Undisputed		319980.39	0.00	0.00	-	319980.39
(iii) Disputed dues-MSME		0.00	0.00	0.00	-	0.00
(iv) Disputed dues-Others		0.00	0.00	0.00	-	0.00
						<b>319,980.39</b>

						31st March 2022
						(₹) in Hundreds
Particulars		Outstanding for following periods from due date of payment				TOTAL
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME - Undisputed		0.00	0.00	0.00	-	0.00
(ii) Others - Undisputed		1210.78	0.00	0.00	-	1210.78
(iii) Disputed dues-MSME		0.00	0.00	0.00	-	0.00
(iv) Disputed dues-Others		0.00	0.00	0.00	-	0.00
						<b>1,210.78</b>

## NOTE - 7

Other Current Liabilities		31st March 2023	31st March 2022
		(₹) in Hundreds	(₹) in Hundreds
<b>Director's Credit</b>			
-Barun Kumar		-	128.80
-Kritik Kumar		-	138.15
Advance from customers		-	3,419.99
TDS Payable		47,041.54	14,877.69
Deposits		1,040.00	1,000
Salary Payable		43,798.83	16,912
		<b>91,880.37</b>	<b>36,476.97</b>



Barun Kumar

Kritik Kumar





## NOTE - 8

Short Term Provisions		31st March 2023	31st March 2022
		(₹) in Hundreds	(₹) in Hundreds
TDS Payable		-	-
Provision for Tax		1,855.39	7,610.47
Salary Payable		-	-
Provision for Monthly Expenses		540.00	5,035.42
		<b>2,395.39</b>	<b>12,645.89</b>

## NOTE - 10

Deferred Tax		31st March 2023	31st March 2022
		(₹) in Hundreds	(₹) in Hundreds
Tax Effect on Items Constituting Deferred Tax Liabilities/ (Assets)			
Opening Balance		129.58	386.85
Reversal for the current year		-	(233.06)
		129.58	153.79

## NOTE - 11

Current Investment		31st March 2023	31st March 2022
		(₹) in Hundreds	(₹) in Hundreds
-Fixed Deposit with Banks		-	-
		-	-

## NOTE - 12

Trade Receivables		31st March 2023	31st March 2022
		(₹) in Hundreds	(₹) in Hundreds
As per Annexure-II		634.77	-
		<b>634.77</b>	<b>-</b>

## Annexure-II

						31st March 2023
						(₹) in Hundreds
<b>Trade Receivables Aging Schedule</b>						
Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables-considered good	634.77	0.00	0.00	0.00	-	634.77
(ii) Undisputed Trade receivables-considered doubtful	0.00	0.00	0.00	0.00	-	0.00
(iii) Disputed Trade receivables-considered good	0.00	0.00	0.00	0.00	-	0.00
(iv) Disputed Trade receivables-considered doubtful	0.00	0.00	0.00	0.00	-	0.00
	<b>634.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>634.77</b>

						31st March 2022
						(₹) in Hundreds
<b>Trade Receivables Aging Schedule</b>						
Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 Years	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables-considered good	0.00	0.00	0.00	0.00	-	0.00
(ii) Undisputed Trade receivables-considered doubtful	0.00	0.00	0.00	0.00	-	0.00
(iii) Disputed Trade receivables-considered good	0.00	0.00	0.00	0.00	-	0.00
(iv) Disputed Trade receivables-considered doubtful	0.00	0.00	0.00	0.00	-	0.00
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>0.00</b>



Baun to Kishu



## NOTE - 13

Cash & Cash Equivalents		31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
a. Balances with banks			
-ICICI Bank		63,416.42	2,952.78
-IndusInd Bank		-	-
b. Cash in hand		151.18	406.62
		<b>63,567.60</b>	<b>3,359.41</b>

## NOTE - 14

Short Term Loans & Advances		31st March 2023 (in Rs)	31st March 2022 (in Rs)
Advances to Staff		500.00	700.00
Advances to Supplier		122,920.39	29500.00
		<b>123,420.39</b>	<b>30,200.00</b>

## NOTE - 15

Other Current Assets		31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
Rent Security Deposits		12,468.30	680.00
Machine Security Deposits		250.00	-
Digital Marketing Accrued Income		-	2898.31
Advance to supplier		-	4918.36
<b>Miscellaneous Expenditure to the extent not written off</b>			
-Preliminary Expenses		-	-
Less : Written off during the year		-	-
		<b>12,718.30</b>	<b>8,496.67</b>
<b>Balance with Government Authorities</b>			
-TDS & TCS Receivables		-	-
-GST Credit		21,222.55	5,199.80
-Income Tax Refund		-	-
		<b>33,940.85</b>	<b>13,696.47</b>



*Barun K. Kishore*



**NOTE-16**

Revenue from Operations	31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
Revenue From Sale of Tickets	1,712,877.09	443,103.82
Revenue From Digital Marketing	-	6,314
	<b>1,712,877.09</b>	<b>449,417.38</b>

**NOTE-17**

Other Income	31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
CRM Charges	242.00	201.78
Rental Income	1,338.71	-
Misc. Income	485.33	-
	<b>2,066.04</b>	<b>201.78</b>

**NOTE-18**

Employee Benefit Expenses	31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
Salaries, Wages and Related Exps.	583,445.04	149,801.75
Staff Welfare	8,611.65	1,908.13
Directors Remuneration	-	36,000.00
	<b>592,056.69</b>	<b>187,709.88</b>

**NOTE-19**

Finance Costs	31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
Interest Expenses on :		
Bank Charges	451.11	44.78
Interest on Loan	3,994.38	3,011.89
	<b>4,445.49</b>	<b>3,056.68</b>

**Note-20**

Other Expenses	31st March 2023 (₹) in Hundreds	31st March 2022 (₹) in Hundreds
Audit Fee	600.00	400.00
Bad Debts	500.00	-
Cab Hire Charges	132,692.58	10,895.48
Commission Exp	29,757.50	-
Computer Rental	9,654.53	1,919.19
Content Creation Charges	167,661.57	60,809.75
Conveyance	7,136.56	1,299.72
CRM Expenses	81,068.35	16,917.75
Marketing Expenses	129,769.79	93,340.24
Electricity Expense	2,473.30	1,105.45
Festival Expense	1,211.27	560.00
Forex Gain/Loss	510.94	276.74
Internet Expenses	4,582.18	1,320.88
Interest/Late Fee on Govt Dues	68.50	-
Marketing Consultancy Fee	46,594.87	-
Manpower Services	62,120.76	-
Office Expenses	5,078.28	5,500.40
Office Maintenance	13,016.67	2,964.50
Office Rent	15,745.52	680.00
Office Branding	166,464.96	-
Plant Rent	617.67	271.60
Processing Charges	3,636.08	1,462.46
Professional Fee	1,298.05	406.00
Printing & Stationary Charges	537.22	-
Payment Gateway Charges	9,901.92	-
Recruitment Charges	579.38	-
Server Expenses	18,551.68	923.00
Short & Excess	-	-
Software Exp	97,593.69	11,308.13
Telephone Expense	1,446.49	8,028.28
Travelling Expense	11,094.32	4,098.54
<b>Total</b>	<b>1,021,964.63</b>	<b>224,398.11</b>



Samir K

Kritika

## Fixed Asset Schedule as per Companies Act 2013

[illegible]

Boon Yee Kiat

**ADAM VACATIONS PRIVATE LIMITED**  
**REGD OFFICE: PROPERTY NO -602, C-1 WARD NO. 3 SECOND FLOOR MEHRAULI NEAR BHUIYA CHOWK DELHI-110030**  
**PHONE No: - 9015515639, EMAIL: - barun@adamvacations.com**  
**CIN: U74140DL2009PTC188085**

Ratio Analysis		Numerator		Denominator		(in hundreds)	
		31-Mar-23	31-Mar-22			31-Mar-23	31-Mar-22
<b>Current Ratio</b>	<b>Current Assets</b>			<b>Current Liabilities</b>			
	Inventories	0	0	Creditors for goods and services	3199.803921	12.107821	
	Trade Receivables	6.3477	0	Short term loans	0	0	
	Cash and Bank balances	63567.6016	3359.4051	Bank Overdraft	0	0	
	other Receivables/Accruals	0	0	Cash Credit	0	0	
	Loans and Advances	1234.203948	302	Other Current Liabilities	91880.3722	36476.9741	
	Disposable Investments	0	0	Provision	0	70	
	Any other current assets	33940.8506	13696.466	Proposed dividend	0	0	
				Unclaimed Dividend	0	0	
				Short Term Provision	0	0	
		98,749	17,358		95,080	36,559	
<b>Debt Equity Ratio</b>	<b>Total Debts</b>	98,749	17,358	<b>Shareholder's Equity</b>	95,080	36,559	
	Total Debts	27330.3103	28513.298	Total Shareholders Equity	99412	37075	
		27330	28513		99412	37075	
<b>Debt Service Coverage Ratio</b>	<b>Net Operating Income</b>	-	-	<b>Debt Service</b>		28,513	
	Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	62,336.61	18,761.04	Current Debt Obligation (Interest & Lease payment+ Principal Repayment.		28,513	
		62337	18761		0		
					0	28513	
<b>Return on Equity Ratio</b>	<b>Profit for the period</b>			<b>Shareholders Equity</b>			
	Net Profit after taxes - preference dividend (if any)	64167.7965	18,761.04	Equity Shareholder's Fund	99412	37075	
		64,168.00	18,761.00		99,412.00	37,075.00	
<b>Inventory Turnover Ratio</b>	<b>Cost of Goods sold</b> (Opening Stock + Purchases) - Closing Stock	-	-	<b>Average Inventory</b> (Opening Stock + Closing Stock)/2	-	-	
<b>Trade Receivables Turnover Ratio</b>	<b>Net Credit Sales</b>			<b>Average Trade Receivables</b>			
	Credit Sales	-	-	(Beginning Trade Receivables + Ending Trade Receivables) / 2	317	374,824	
<b>Trade Payables Turnover Ratio</b>	<b>Total Purchases</b>			<b>Average Trade Payables</b>			
	Annual Net Credit Purchases	-	-	(Beginning Trade Payables + Ending Trade Payables) / 2	160,596	362,693	
<b>Net Capital Turnover Ratio</b>	<b>Net Sales</b>			<b>Average Working Capital</b>			
	Total Sales - Sales Return	1,712,877	449,417	Current Assets - Current Liabilities	(7,766)	(21,618)	
		1,712,877	449,417		(7,766)	(21,618)	
<b>Net Profit Ratio</b>	<b>Net Profit</b>			<b>Net Sales</b>			
	Profit After Tax	64167.7965	26138.4508	Sales	1,712,877	449,417	
		64,168	26,138		1,712,877	449,417	
<b>Return on Capital employed</b>	<b>EBIT</b>			<b>Capital Employed *</b>			
	Profit before Interest and Taxes	64,168	26,138	Capital Employed = Shareholder's Fund + Long Term Borrowings	126741.9983	65588.4149	
		64,168	26,138		126,742	65,588	
<b>Return on Investment</b>	<b>Return/Profit/Earnings</b>			<b>Investment **</b>			
		64,168	26,138		126,742	65,588	
		64,168	26,138		126,742	65,588	



Barun



K. H. K.